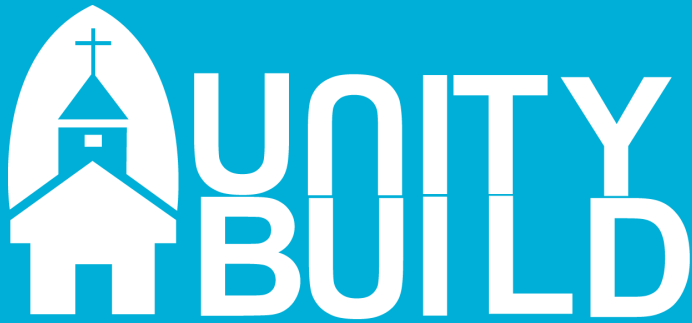


Cape Fear Habitat for  
Humanity



**Interest  
Meeting**

March 29, 2023



# The Need

In New Hanover County

**49%**

of renters have trouble affording their rent

**36%**

of all residents are cost-burdened

**\$42,760**

income needed to afford a two-bedroom apartment



# HOMEOWNERSHIP PROGRAM



Building homes, communities and hope

# Applicants must



- Live or work in New Hanover, Duplin or Pender County
- Demonstrate a need in one of three areas:
  - Live in overcrowded or unsafe conditions
  - Live in subsidized housing
  - Live in substandard housing or are homeless
  - Housing cost greater than 30% of income
  - Unable to get a home loan from any source



## Applicants must

- Have a stable income
- Be able to pay a modest, monthly mortgage
- Contribute 250-400 hours of “sweat equity”
- Pay closing costs and monthly affordable mortgage payments – no more than 30% of household income

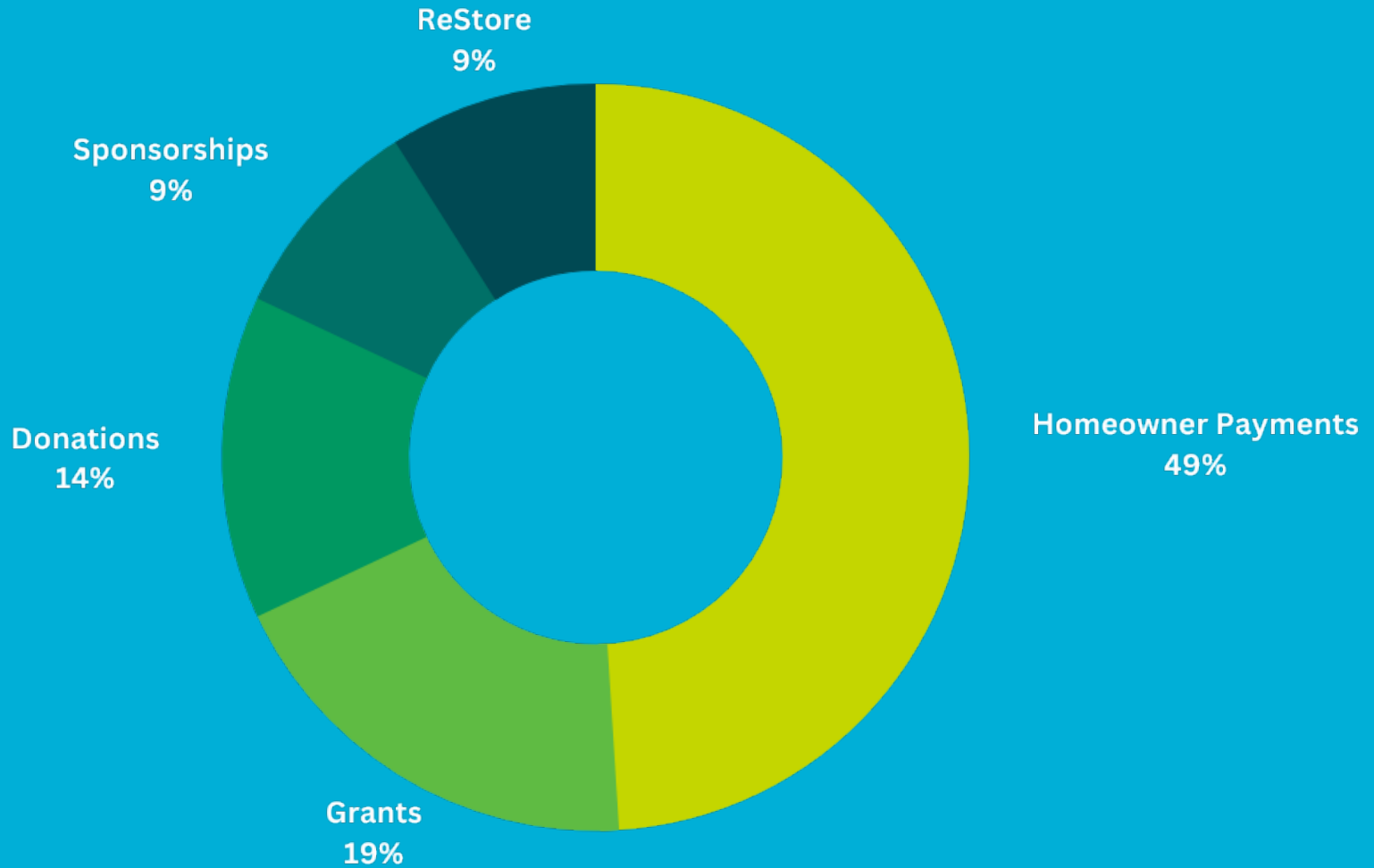


# Habitat homeowners are

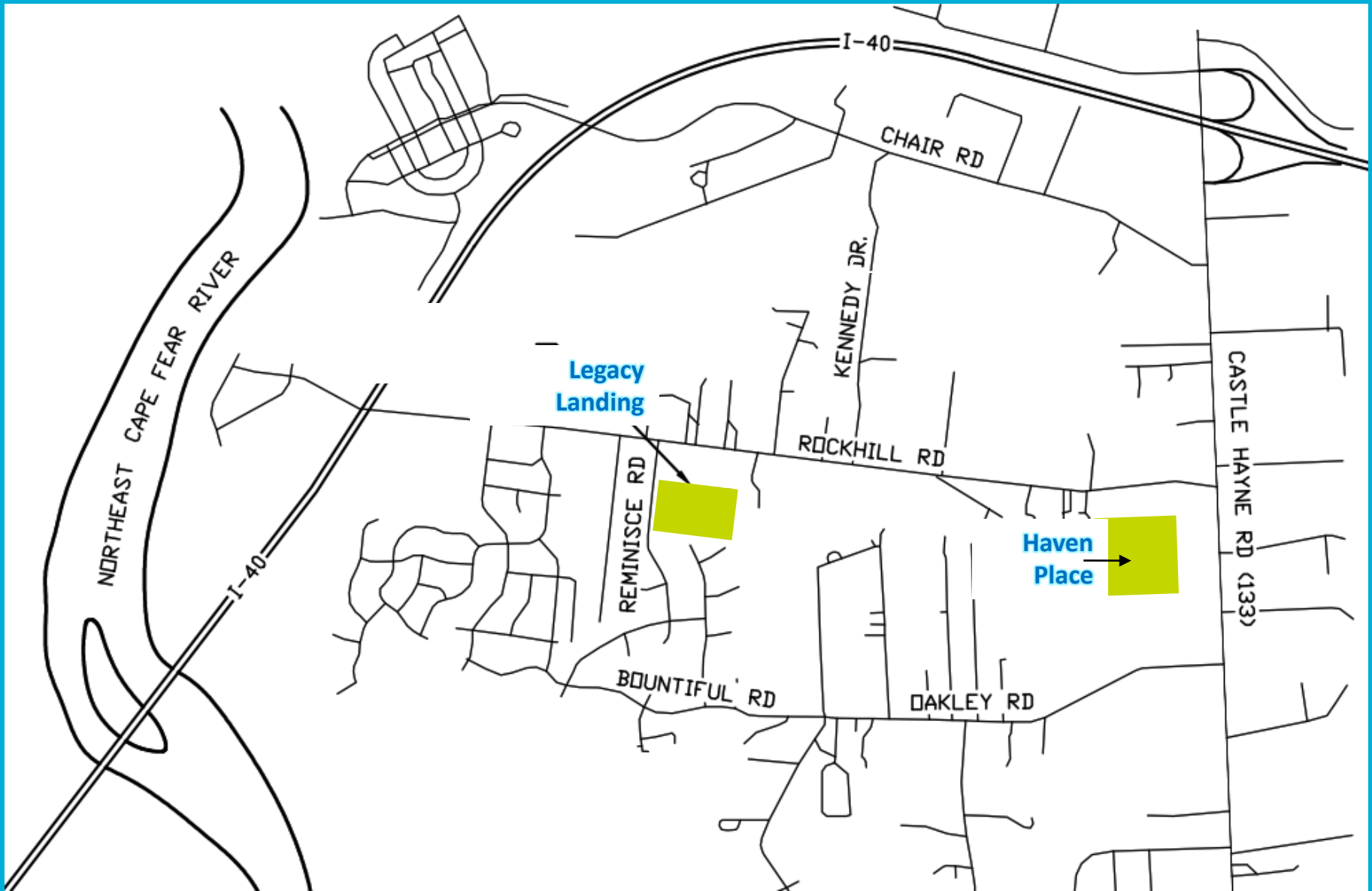
- Teachers
- Healthcare workers
- First responders
- Childcare providers
- Retail workers
- Foodservice workers
- Construction workers



# Every Dollar Donated Goes Directly to Creating or Preserving Affordable Housing



# Coming Soon: Legacy Landing & Haven Place





# The Goal

- Build 2 homes
- Haven Place *tentative location*
- Build in Fall 2023
- Faith communities collectively raise \$120,000
- Provide volunteers and lunches for each build day



# 9 Build Days for Each House

Tuesday-Saturday

ACTIVITY	# of VOLUNTEERS
Build walls in warehouse	25
Dedication ceremony & wall raising	30
Roof sheathing	25
Miscellaneous framing	25
Vinyl siding	30
Vinyl siding	20
Paint	12
Porches and hardware	12
Cleanup/landscaping	10
Housewarming	Everyone!



# Questions?

